

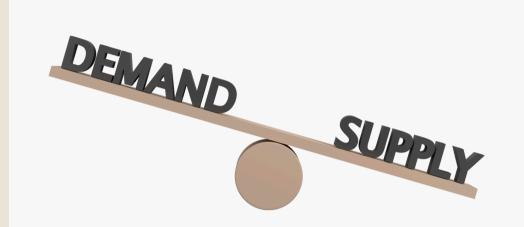
SOURCES OF

LABOUR MARKET INFORMATION (LMI)



WHAT IS THE LABOUR MARKET?

It's where people offer their skills, qualifications, and experience to employers in exchange for paid work (labour).

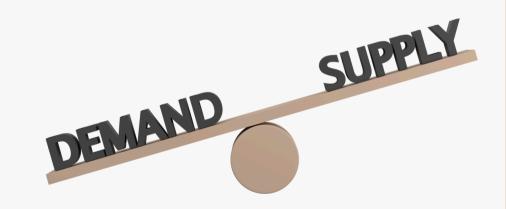


Demand can change

The skills and qualifications employers are looking for and the number of workers they are looking for can change.

Supply can change

Sometimes more people are looking for work. Sometimes less. Increased supply of workers mean employers can pay less.





WHAT IS LMI?

Labour market information (LMI) is data that reflects what is going on in the labour market. It can help us make informed decisions by providing information about what is going on in the world of work.





Quantitative Data

Facts and figures about jobs and employment e.g. how many people are looking for work; how many jobs; salary; hours; trends

Qualitative Data

Insights into what the world of work and specific jobs or industries or types of work are like.

WHAT ABOUT LABOUR MARKET INTELLIGENCE?



Labour market intelligence

Where labour market information is applied to your situation and needs.



LMI CAN HELP US TO UNDERSTAND THE WORLD OF WORK:

- The kind and number of jobs available (by area/sector)
- The skills and jobs that are (or will be) in demand
- Entry routes, pathways, and progression routes
- The skills and qualifications you might need
- Salaries, earning potential, and prospect of promotion
- Working patterns, hours, employer cultures, equality of opportunity, and more



WHAT MIGHT YOU WANT TO KNOW?



Getting in

- Pathways to get in
- What skills are required
- What qualifications are required
- Where are jobs advertised

Once you are there

- Salary
- Working hours
- Workplace culture
- Diversity
- Working conditions
- Progression opportunities

Where is the work

- What kind of jobs are available?
- Are they local/regional/national/global?
- How many vacancies are there?



WHAT ELSE MIGHT YOU WANT TO KNOW?

Skills in demand

Number of people employed

Number of live vacancies

Which sectors are recruiting

Salary statistics

Which sectors are growing

In demand jobs

Which companies employ the most people

Emerging jobs

Number of employers

Types of contracts available

Future forecasts





THINGS TO CONSIDER:

- When was the LMI created?
- Who by and why?
- Is it comprehensive / complete?
- Does it meet your information needs?
- Is it biased or does it contain myths/stereotypes?





















WHERE CAN YOU FIND LMI ABOUT SPECIFIC JOBS?

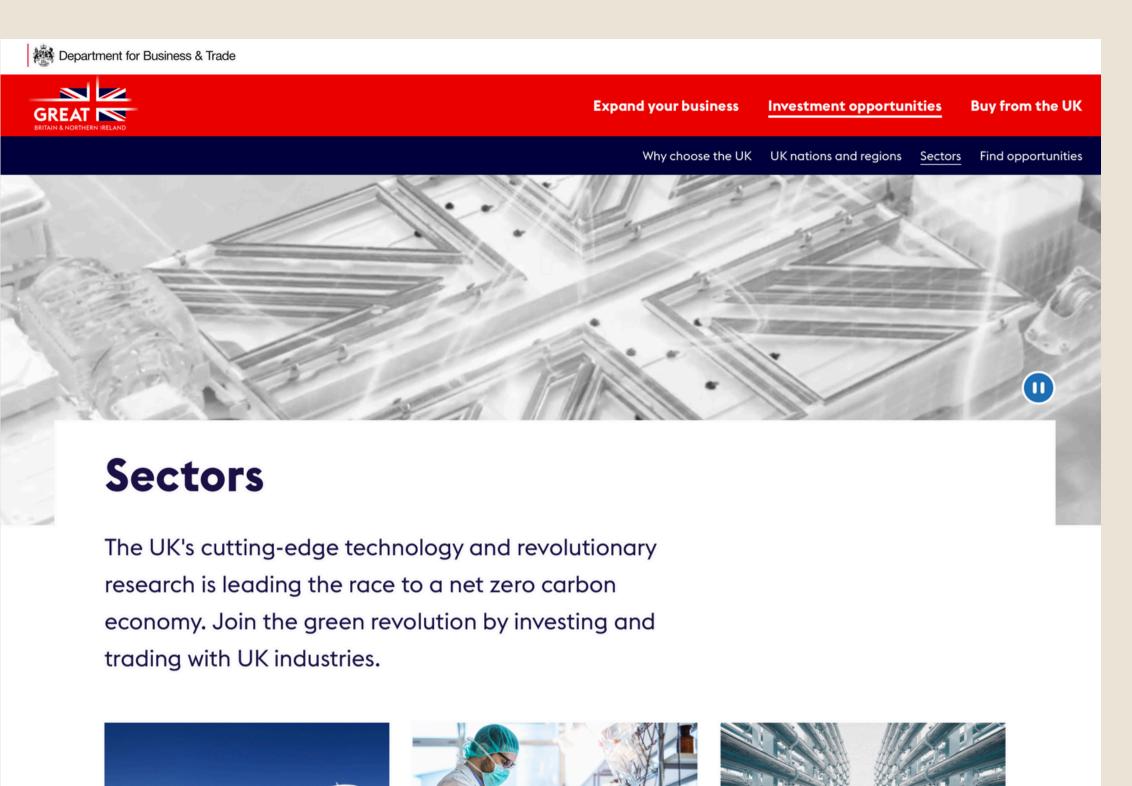
National Careers Service icould **Prospects** Northern Ireland My World of Work Careers Wales **Careers Service** Glassdoor **LinkedIn Adzuna** Job Adverts LMI For All Xello <u>Morrisby</u> <u>Unifrog</u> <u>eCLIPS</u>

Not forgetting sector-specific websites, informational meetings, and <u>How many people do my job?</u>



WHERE CAN YOU FIND LMI ABOUT INDUSTRIES/SECTORS?

Job Help Campaign	Professional Bodies
<u>Prospects</u>	ONS Vacancies by Industry
Trusted News Sites	CDI Career Matters Magazine
ONS Employment by Industry	Resourceful Careers
Sector Specific Careers Sites	Total Jobs Career Change Tracker

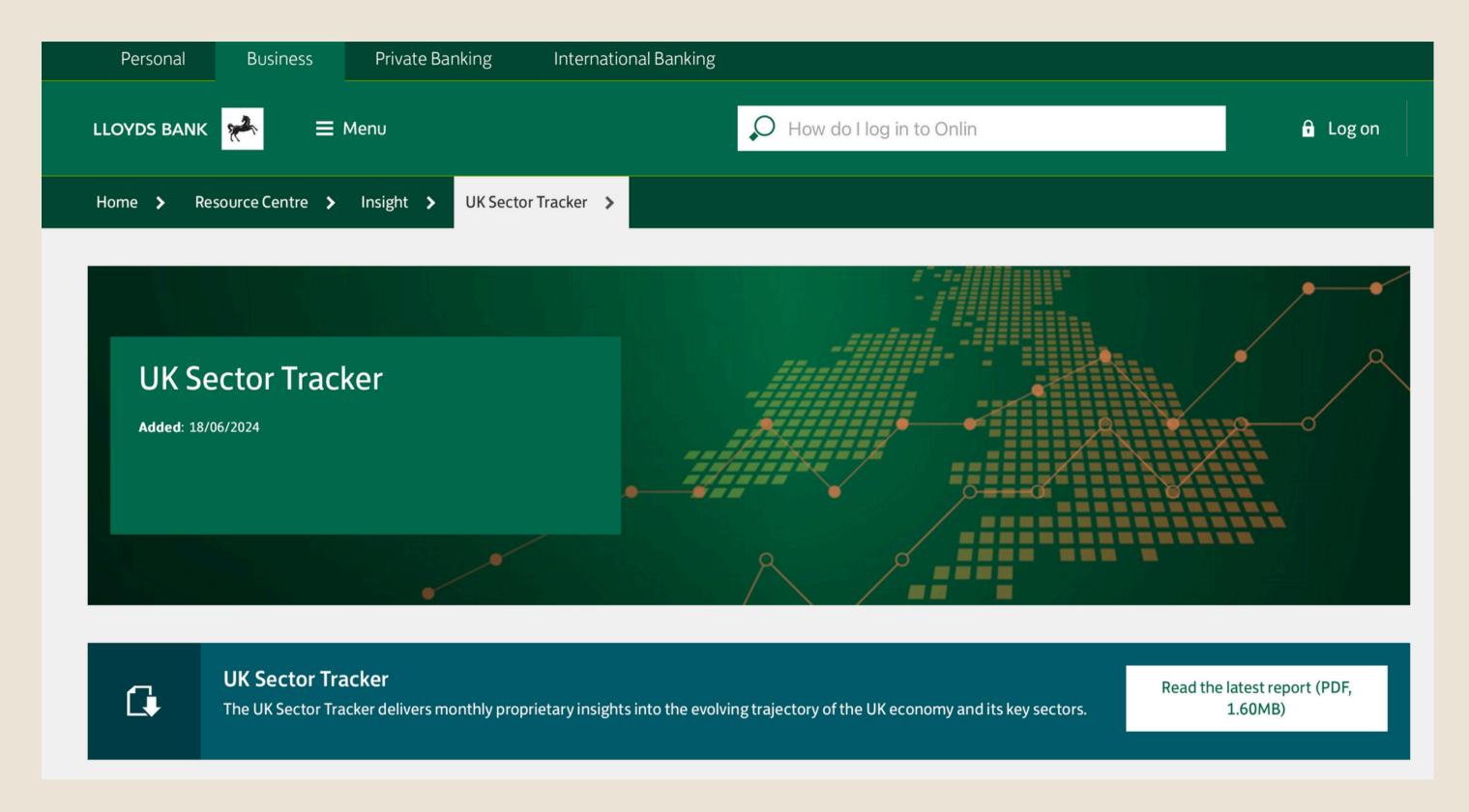




Aerospace and jet zero



Carbon capture, usage and storage



https://www.lloydsbank.com/business/resource-centre/insight/uk-sector-tracker.html



WHERE CAN YOU FIND LOCAL & REGIONAL LMI?

Resourceful Careers **CEC Career Hubs** Local Skills Dashboards **Archway Careers** nomis web **Job Adverts Adzuna Trusted News Sites** CXK Top 10 Jobs in Kent Kent Start Profile **KMEP**



WHERE CAN YOU FIND NATIONAL LMI?

Office for National Statistics	ONS Labour Market Overview
CIPD Labour Market Outlook	Reed Job Market Overview
LMI For All	CDI CPD Newsletter
<u>Adzuna</u>	Centre for Cities UK Unemployment Tracker
L&W Institute Labour Market Analysis	<u>Career Charts</u>



WHERE CAN YOU FIND NATIONAL LMI?

Insider Media Skills Shortages Bulletin **Future Jobs Wales** My World of Work Skilled Worker Visa **NI Direct** <u>Immigration Salary List</u> Recruitment & Employment **Trusted News Sites** Confederation (REC) Labour Market and Skills cedefop Skills Intelligence Projections 2020 to 2035



WHERE CAN YOU FIND EUROPEAN & GLOBAL LMI?

cedefop

World Economic Forum

<u>Lightcast</u>

OECD

International Labour
Organization

Trusted News Sites

<u>LinkedIn</u>

PWC Workforce of the Future

Report

Eurostat

EURES Job Portal

O*Net Online

cedefop Skills Intelligence

<u>cedefop sources by country</u>



WHERE CAN YOU FIND LMI ABOUT LEARNING?

<u>Luminate</u>	<u>Discover Uni</u>
Explore Education Statistics	What do graduates do?
Alan Bullock Careers	High Fliers Research
England School & College Performance	<u>Careerpilot</u>
<u>Prospects</u>	

WHAT IS HAPPENING IN THE GLOBAL LABOUR MARKET?



The 2024

Most In-Demand Skills

1. Communication

6. Analytics

2. Customer service

7. Teamwork

3. Leadership

- 8. Sales
- 4. Project management
- 9. Problem-solving

5. Management

10. Research

Top skill of the moment: Adaptability





What Are the Most In-Demand Jobs of 2024?

To help talent leaders and recruiters better understand the competitive talent landscape, here's an updated list of the most in-demand jobs.

in linkedin

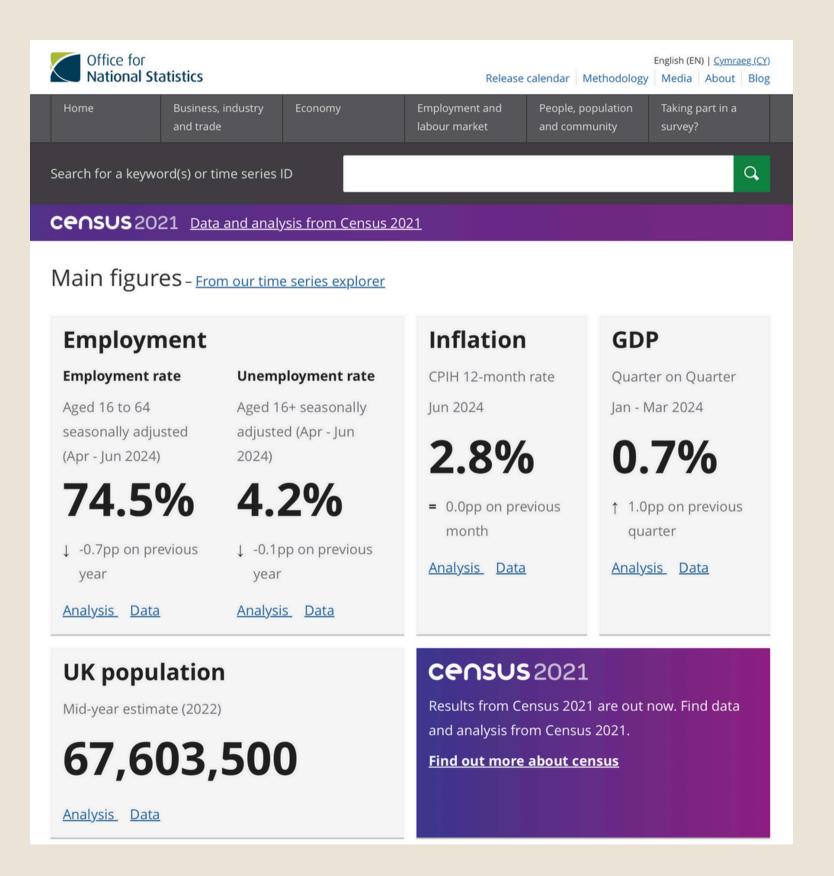
Jobs with the Fastest-Growing Demand (QoQ)

Roles with the greatest quarter-over-quarter increase in share of paid job posts, Q2 (April 1 – June 30, 2024) vs. Q1 (January 1 – March 31, 2024)

- 1. Sales agent (+163% increase)
- 2. Customer assistant (+118%)
- 3. Solicitor (+85%)
- 4. PHP developer (+76%)
- 5. Patient coordinator (+76%)
- 6. Medical doctor (+71%)
- 7. Payroll clerk (+71%)
- 8. Director of analytics (+53%)
- 9. Floor manager (+51%)
- 10. Customer service supervisor (+50%)



WHAT IS HAPPENING IN THE NATIONAL LABOUR MARKET?



4. Summary

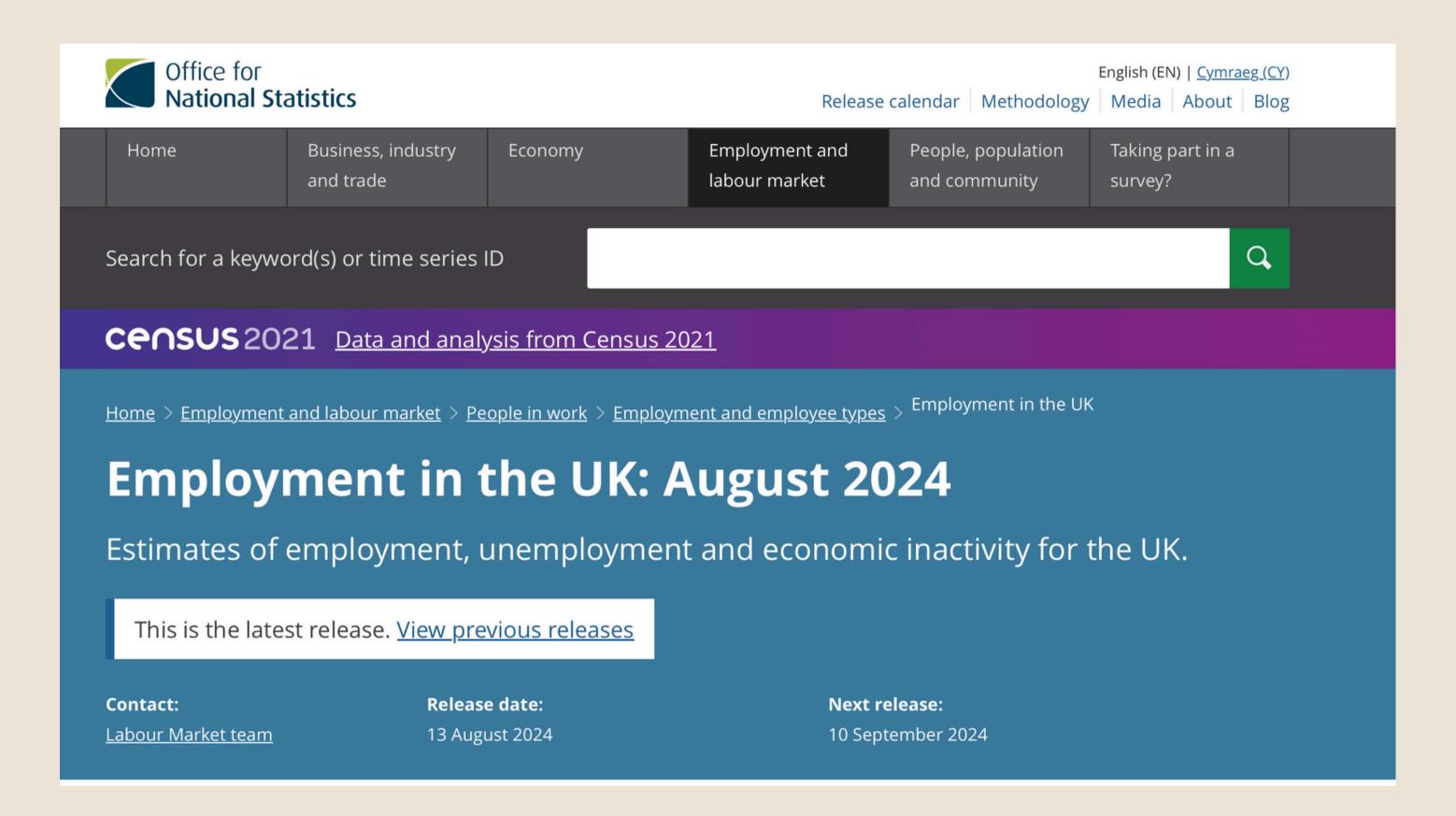
Table 1: April to June 2024 headline measures and changes

UK headline economic status levels and rates, total weekly hours, and redundancy levels and rates, seasonally adjusted, April to June 2024

	Level/Rate	Confidence Interval of level/rate	Change on previous three- month period	Change on year	Change since December 2019 to February 2020
Employment (000s, aged 16+)	33,094	± 251	+97	-69	+3
Employment rate (aged 16 to 64)	74.5%	± 0.6	+0.1pp	-0.7рр	-1.7pp
Unemployment (000s, aged 16+)	1,435	± 103	-51	-25	+35
Unemployment rate (aged 16+)	4.2%	± 0.3	-0.2pp	-0.1pp	+0.1pp
Economically inactive (000s, aged 16 to 64)	9,410	± 226	+27	+350	+859
Economic inactivity rate (aged 16 to 64)	22.2%	± 0.5	0.0pp	+0.7pp	+1.7pp
Total weekly hours (millions)	1,059.5	Not available	3.2	10.5	Not available due to discontinuity
Redundancies (000s, aged 16 years and over)	108	± 27	+19	-2	Not available due to discontinuity
Redundancy rate (per thousand, aged 16+)	3.8	Not available	+0.7	-0.1	Not available due to discontinuity

Source: Labour Force Survey from the Office for National Statistics





https://www.ons.gov.uk/employmentandlabourmarket/peopleinwork/employmentandemployeetypes/bulletins/employmentintheuk/latest

Home > Business and industry > Business population estimates 2023



Department for

Business & Trade

Accredited official statistics

Business population estimates for the UK and regions 2023: statistical release

Published 5 October 2023

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Legal form

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Industries

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Technical information

Definitions and terminology

Further information

Headline statistics

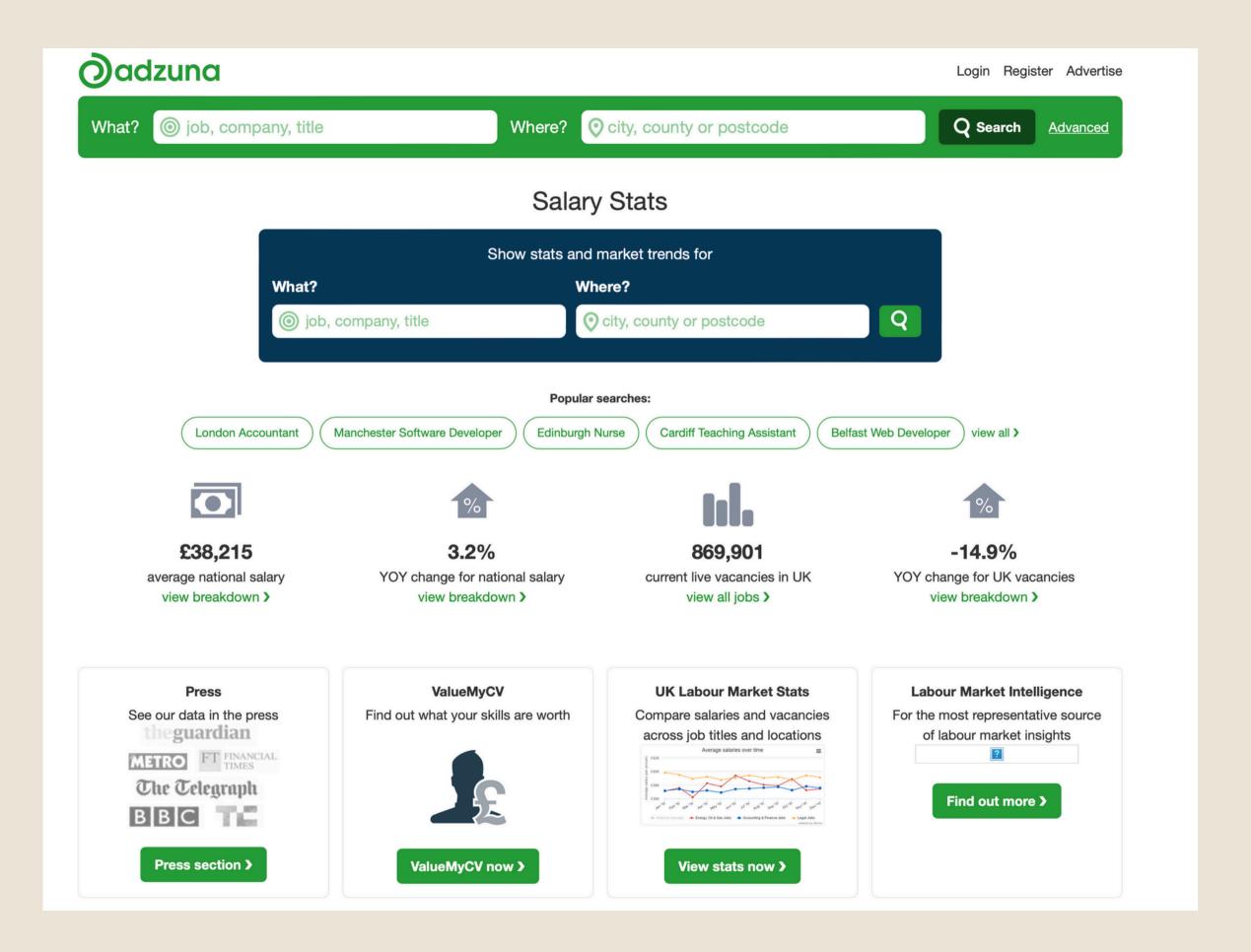
The number of private sector businesses in the UK at the start of 2023 was

5.6 million

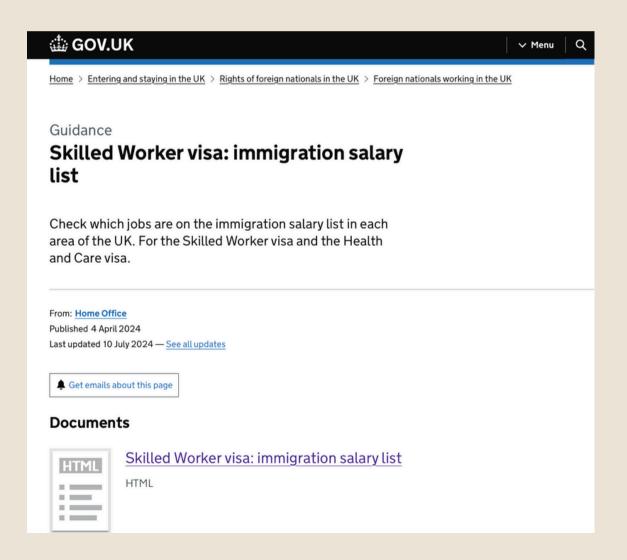
5.51 million businesses were small (0 to 49 employees)

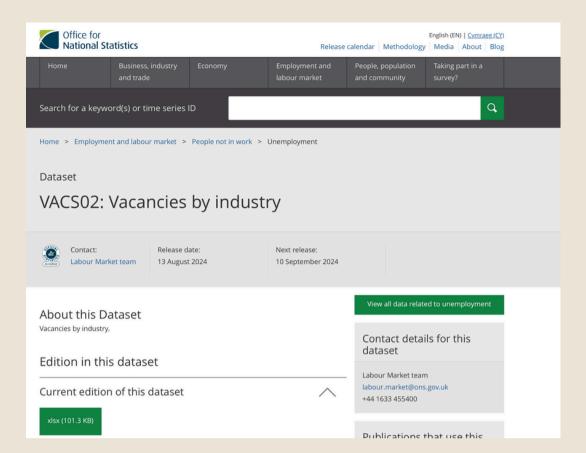
36,900 businesses were medium-sized (50 to 249 employees)

8,000 businesses were large (250 or more employees)

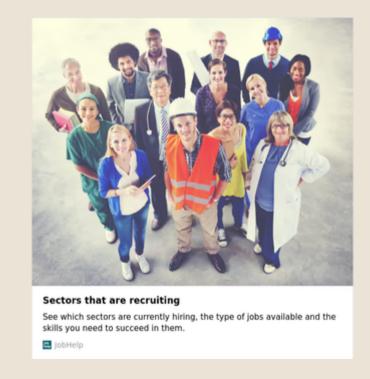


WHERE ARE THE JOBS RIGHT NOW?

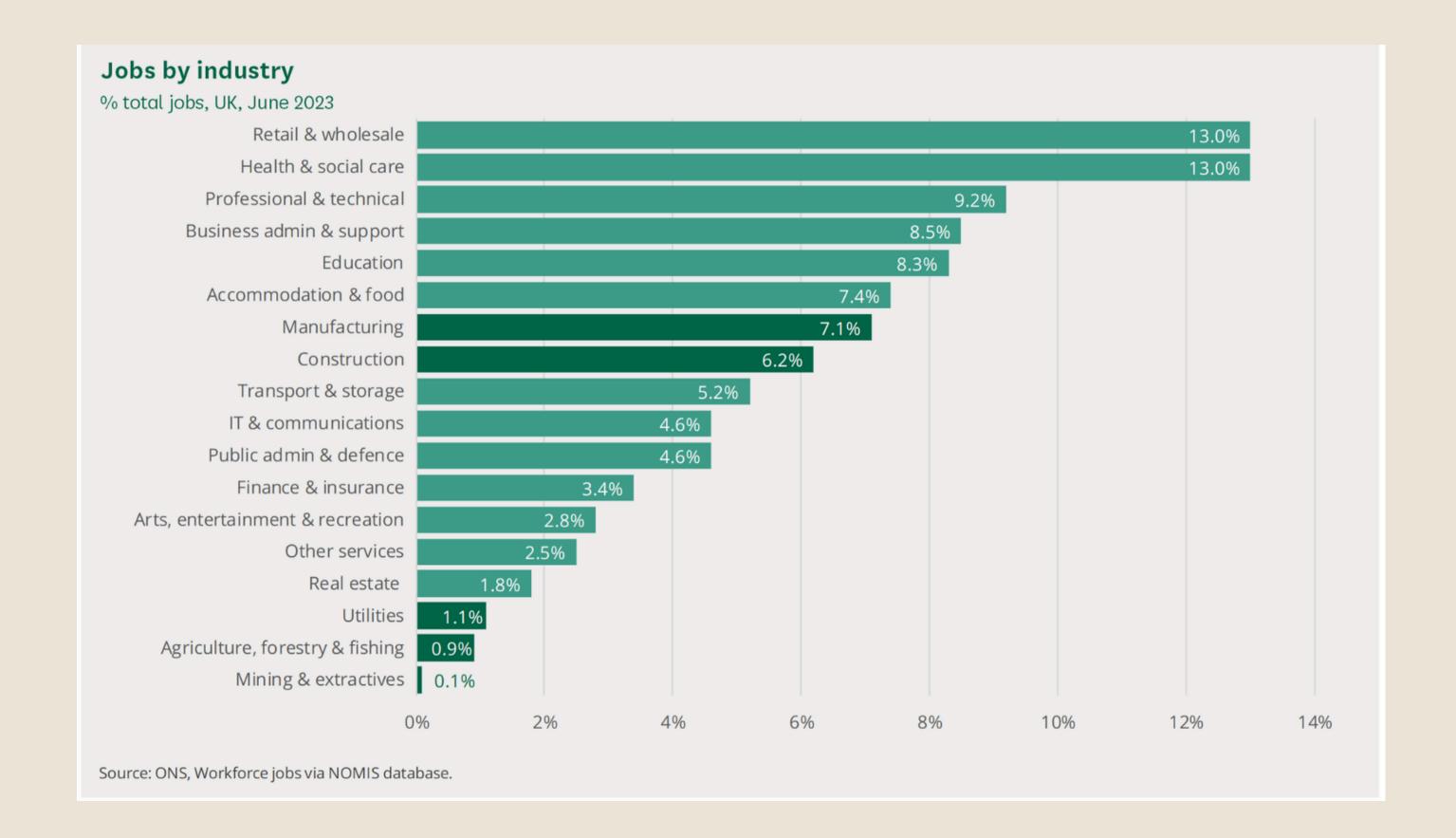




ONS Vacancies by Industry

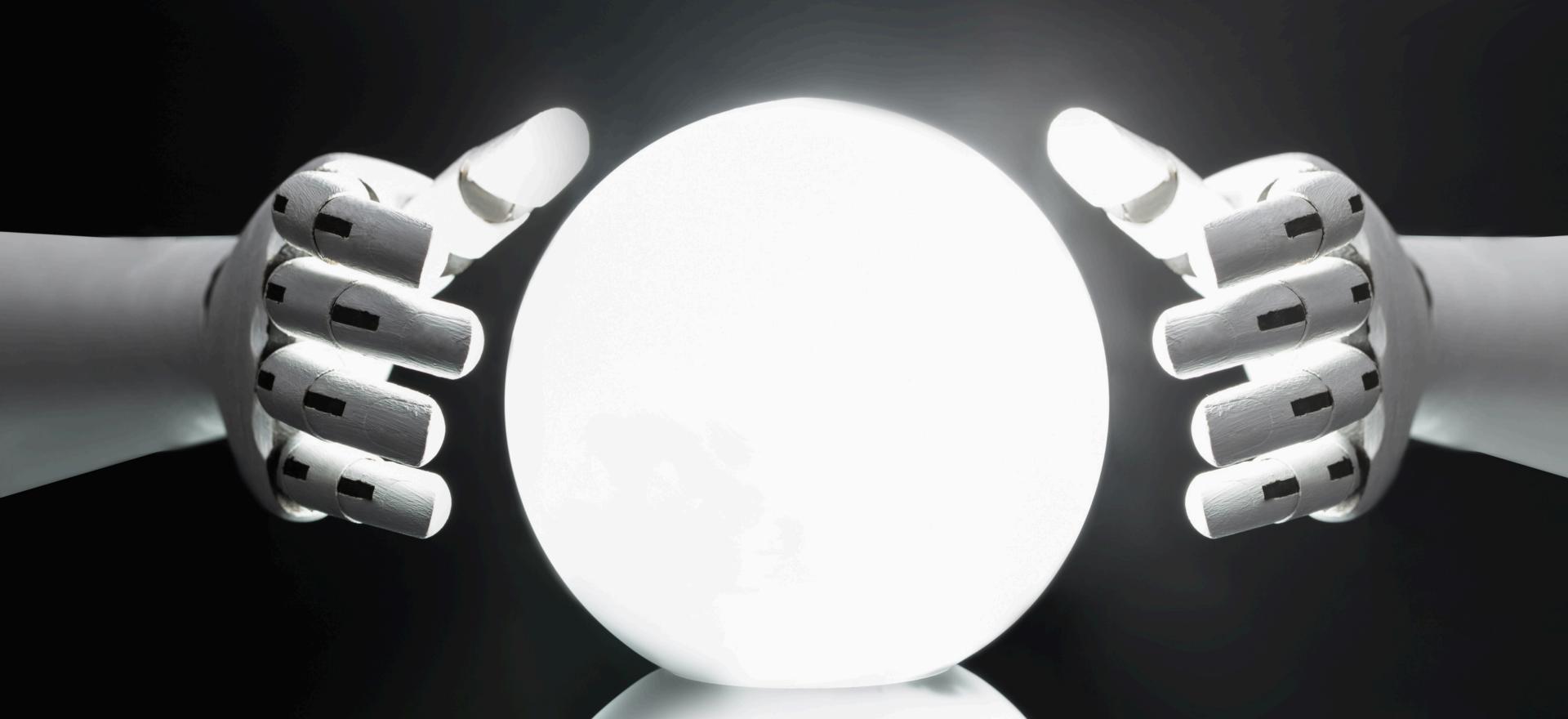


See which sectors are hiring, the type of jobs available and the skills you need to succeed in them. \rightarrow Adult Social Care \rightarrow Agriculture Childcare and Early Years Education \rightarrow Digital and Tech \rightarrow Construction Food and Drink Manufacturing \rightarrow \rightarrow Green jobs \rightarrow Hospitality \rightarrow Manufacturing Public sector \rightarrow Retail \rightarrow \rightarrow Transport and logistics Warehousing and distribution \rightarrow



WHAT LIES AHEAD?

CAUTION: PREDICTIONS ARE NOT FACTS





Reports

Published: 30 April 2023

The Future of Jobs Report 2023

The Future of Jobs Report 2023 explores how jobs and skills will evolve over the next five years. This fourth edition of the series continues the analysis of employer expectations to provide new insights on how socio-economic and technology trends will shape the workplace of the future.

















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Work Futures: Looking Forward

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DETAILS

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www.deakin.edu.au

EXECUTIVE SUMMARY

Writing on work futures is generally in agreement about the major drivers of change, including technological change — artificial intelligence, robots and big data, as well as innovation in materials, propulsion and energy strategies, climate change, globalization, population pressures and changed demographic profiles. The implications for jobs are more vague, and futurists spread along a continuum stretching from predictions of dystopian futures to optimistic predictions of a better life for all.

In this research we review the literature on work futures, noting a long history of concerns about technological disruption that have proved unfounded in the broad sense, but acknowledging that the disruptive effects of the drivers above will lead to uneven patterns of change. Machines are already taking over many repetitive jobs and increasingly encroach on professional work such as accountancy or office work. It is apparent that there will be a shift in emphasis to more skilled, and professional jobs, but pundits are divided on whether these changes will bring net job losses or net job creation.

Trends away from routine jobs towards non-routine manual and especially cognitive skill work are already apparent, and will continue. There are a number of threads in the literature concerning the skills that will be increasingly valued in the new workplace. These include entrepreneurial skills, involving adaptability, autonomy and self-direction, in a situation where workers will need to sell their skills across many jobs, and incorporate freelance work among these. Increasingly, people in all jobs will need digital skills, and STEM / STEAM skills are

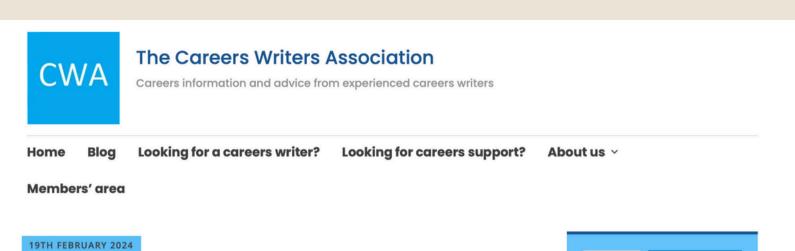
https://100jobsofthefuture.com/report/





NURSE





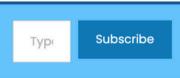


21 Top jobs for the future

Photo by fauxels: https://www.pexels.com/photo/woman-using-virtualreality-goggles-3183164/

Today's labour market is experiencing rapid change. The ways in which we work, how we apply for vacancies, and the jobs in demand are shifting and developing in response to global influences such as advancements in technology and ageing populations.

We might think that over the next couple of decades the jobs we'll be doing will be very different to those of today but in fact, many of the jobs available to us in the future are likely to be very familiar. Here are



- Advice for parents
- Career changers
- <u>Career development</u> <u>professionals</u>
- Educators
- <u>Featured content by</u> careers writers
- Young People

Additional Educational Needs

Apprenticeships

Building skills

Career

Development

Profession

Career experiences

Careers resources

Education &

Training

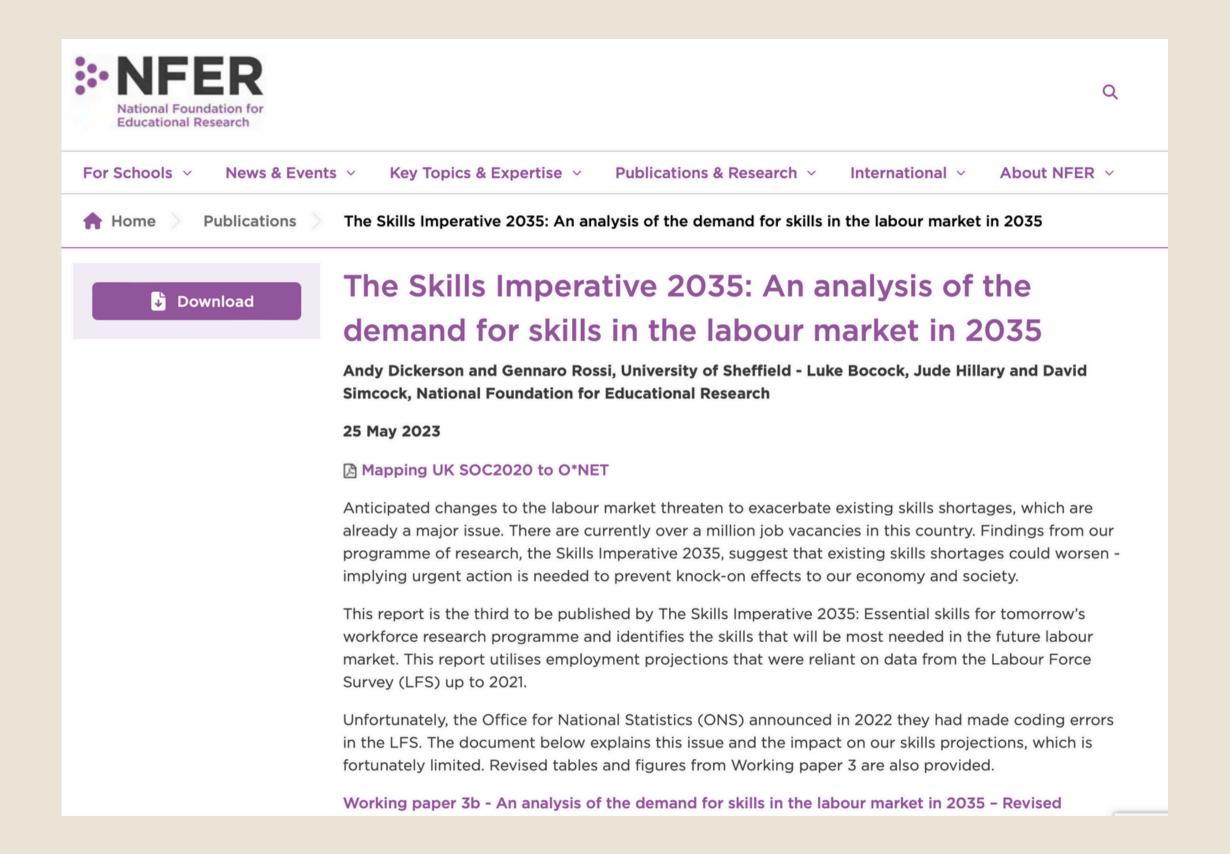


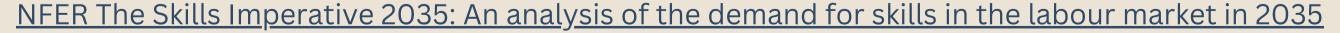






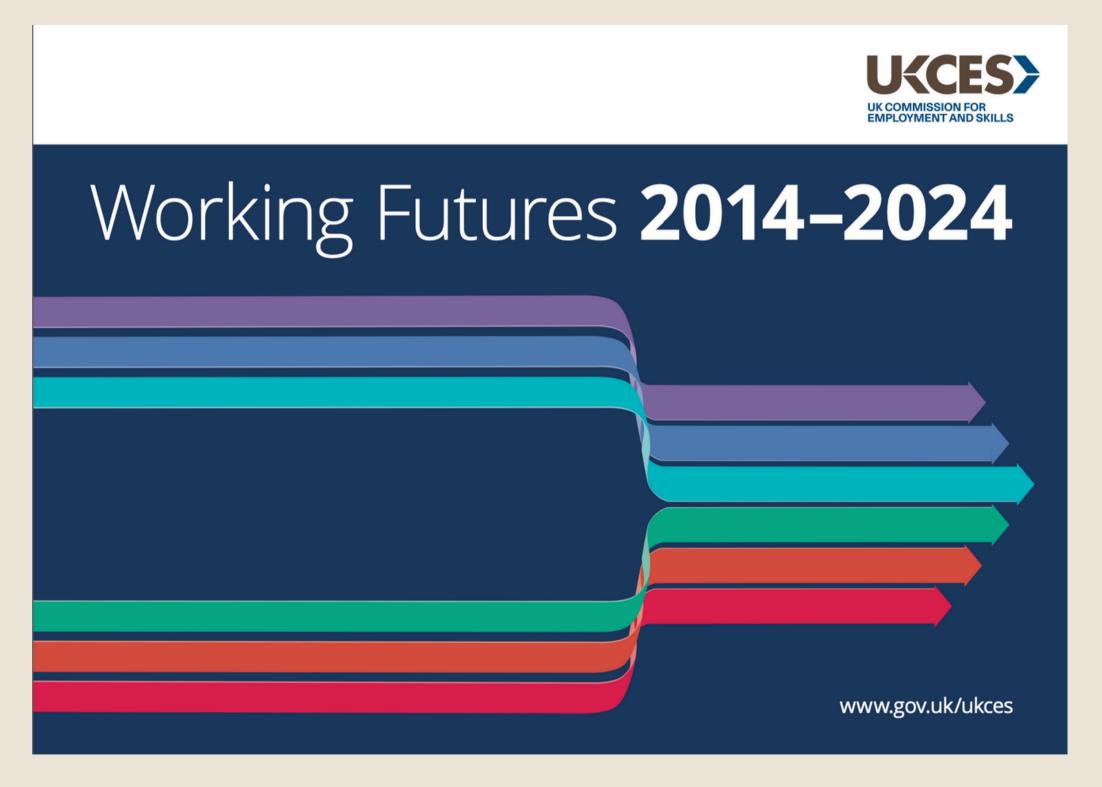
https://careerswriters.com/2024/02/19/21-top-jobs-for-the-future/











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